

**ThePromise**  
(A company limited by guarantee)

**Annual Report and Financial Statements for the year  
to 31 March 2009**

Charity number 1098771  
Company number 4751873

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**Registered Office and Operating Address**

ThePromise  
181, Jersey Road  
Isleworth  
Middlesex TW7 4QJ

Tel and Fax: 020 8737 2987

**Registered Charity Number**

1098771

**Registered Company Number**

4751873

**Trustees**

Mrs Vicki Brown  
Ms Clare McKeown (Vice Chair)  
Mrs Clare Nash  
Mrs Sarah Settelen (Chair)  
Ms Joanie Speers  
Mrs Anne Warner (Treasurer)

**Bankers**

The Cooperative Bank plc  
P.O. Box 250  
Skelmersdale WN8 6WT

**Independent Examiner**

Mr R J Midgley  
Chartered Accountant  
MacIntyre Hudson LLP  
New Bridge Street House  
30-34 New Bridge Street,  
London EC4V 6BJ

**Secretary**

Mrs Clare Nash

## **Trustees' Annual Report**

**1<sup>st</sup> April 2008 – 31<sup>st</sup> March 2009**

The Trustees, who are also directors of the charity for the purposes of the Companies Act 1985, present their report with the financial statements of the charity for the year ended 31 March 2009.

The financial statements have been prepared in accordance with the Charities Act 1993, the Companies Act 1985, the Memorandum and Articles of Association dated 2<sup>nd</sup> May 2003, and the Statement of Recommended Practice – Accounting and Reporting by Charities (SORP 2005).

ThePromise was established in January 2003, as a direct result of the experiences of Sarah Settelen and Iona Sutherland who volunteered for two months at the Ryazan baby home in Russia. Sarah and Iona saw a huge need on the part of the disabled children in the baby home to receive some one-to-one interaction and stimulation in order for them to achieve their potential. Currently disabled children in orphanages in Russia receive no input of any sort and they face bleak futures of institutionalisation and sensory, emotional and educational deprivation. Even disabled children who are cared for in their own families remain isolated from society and many families receive no external support or input for their disabled child.

ThePromise was incorporated on 2<sup>nd</sup> May 2003 and received charitable status on 28<sup>th</sup> July 2003. The charity's charitable object is to promote the education and protect the health of children (0-19 years) with special needs within both institutional and family settings, primarily, but not exclusively, in Russia.

In shaping our activities and objectives for the year the Trustees have considered the Charity Commission's guidance on public benefit.

***Our Vision is a world where children with disabilities can achieve the best possible quality of life.***

***Our Purpose – ThePromise works to improve the lives of disabled children in Russia. We do this by promoting a system of support (Portage) for disabled children in partnership with families and carers and by encouraging a more positive attitude to disability.***

***Our Values –***

- ***The right of all children to lead a fulfilling life***
- ***The right of people to determine and develop their own future***
- ***to work in partnership with relevant people and organisations***
- ***that all children should be valued for their unique qualities***

## **STRATEGIC PLAN**

In March 2008, the charity completed its first five year plan and in April 2008, the Trustees developed a new strategic plan to guide the charity's work during the next 5 years. A full copy of the strategic plan is available on our website [www.thepromise.org.uk](http://www.thepromise.org.uk)

### **A) REVIEW OF ACHIEVEMENTS AND PERFORMANCE AGAINST THE PRIORITIES AND FOCUS OUTLINED IN THE STRATEGIC PLAN**

## **SERVICES**

### **1. Portage Delivery and additional therapies:**

#### **Ryazan Baby Home**

During the year, we continued our strong presence in the Ryazan Baby Home (home to 0 – 4 year old children) and with our team of 10 Portage workers and 1 Senior Portage Worker, we were able to provide Portage to all 40 disabled children in the home. We continue to measure the success of the programme in terms of the number of children who are either adopted or go to the 'correctional home' where they will receive an education rather than be labelled 'ineducable' and sent to the closed orphanage at Yelatma. In 2008 – 09, 19 children left the Portage programme – 1 was adopted within Russia, 4 were adopted abroad, 8 went to the 'Correctional Home' in Yelatma and 5 went to other orphanages in Russia. Sadly one child died due to complications after an operation.

The Director of the Baby Home, Tatiana Alexandrovna Gross, continues to be a powerful advocate of our work within the local community and further afield.

#### **Community Programme**

During the year, the Community Programme consisted of 10 Portage workers plus a Senior Portage worker visiting a total of 22 families in their homes each week. For many families, this weekly visit continues to be their only form of external assistance for their disabled child and is a concrete way of supporting parents to keep their disabled children at home rather than handing them over to institutional care.

We continue to recruit our volunteer Portage Workers from students studying either Psychology or Defectology (special needs teaching) at Ryazan State University. The university remains extremely supportive of the programme and has started to introduce Portage into the curriculum for all Psychology and Defectology students as well as supporting those students who volunteer for ThePromise as Portage Workers. They have also show-cased the Portage work at a number of conferences in Russia.

We continue to work with a local Russian NGO called "Our Children" that supports families of disabled children in the community. 'Our Children' kindly give the community team space for team meetings in their new, purpose built centre and refer children to our service.

## **Yelatma Orphanage**

The final area for project expansion this year has been in Yelatma. This orphanage cares for disabled children who are deemed “ineducable”, once they leave the baby home. There are approximately 60 children there, aged from 4 up to 18. About 35 of these children are permanently bed-bound. They receive no therapy or education of any sort and are merely “housed” for the duration of their life, which, for many, is limited.

During the year, we continued to employ 10 Portage workers in this one part of the orphanage. The children, particularly those who have been receiving Portage since the programme was started in May 2006, have made wonderful progress. A number of the children can walk and vocalise and they even socialise with the other children in their room.

In December 2008, we started a new programme, working with the older children who although able to move around, spent their days in a small day room (room 4). Most of these children are on the autistic spectrum and many have behaviour difficulties as a result of many years in institutional care. We recruited a trained Occupational Therapist, Tanya Van Dalen, from the UK to work with the 15 children in room 4 and she has trained two women to do activities with the children on a daily basis. In the first 5 months of this programme, the children have blossomed and are starting to engage with each other and their carers. They have enjoyed sensory stimulation such as water play, going outside and foot massages and many who, at first were too scared to leave room 4, now eagerly await their daily activity session with their care worker. This is a priority project for ThePromise as many of our original bed bound children will get moved into room 4 as they learn to walk.

During the year, we helped to bring in support for the orphanage from other organisations. A church in Ryazan continues to provide extra food, such as fresh fruit, on a monthly basis and we have met with Diema’s Dream (an NGO based in Moscow) and All Together, a local Russian NGO about how they can support the children and Jo Wooster, our Physiotherapist, has continued to provide expert advice to many of our Portage workers/parents/carers.

### **2. Dissemination of Information (training/materials/information)**

ThePromise continues to take advantage of any opportunities to share our research, experience and the Portage model to interested parties.

In April 2008, we ran a Train the Trainer workshop to start training a group of 8 Russians to become Portage Trainers. All the trainers have practical experience of working with disabled children and their families. In September 2008 our trainers delivered some of the modules of our Basic Portage Workshop to around 30 invited participants. The work on preparing, translating and delivering the training in Russian has continued throughout the year.

Both our Senior Portage Workers – Nina Davydova and Olga Miroshkina were able to travel to the UK to see first-hand the services offered to families with disabled children in the UK. They also attended conferences and workshops in Russia and were able to talk and give out information about Portage and our programme in Ryazan to other organisations in Russia.

We continue to strengthen our links with the Psychology Department of Ryazan State University and Jo Wooster and Mollie White have delivered lectures at the university. Jo Wooster and Tanya Van Dalen also ran a drop in advice clinic at Our Children for parents.

## **B). CRITICAL SUCCESS FACTORS**

### **Governance Structure**

We believe that a balanced and committed Board of Trustees is essential to the success of the charity.

The Board of Trustees is responsible for the governance of the charity. The Promise is still operating with the founding Trustees who remain very close to the cause of the organisation.

Mrs Vicki Brown  
Ms Clare McKeown (Vice Chair)  
Mrs Clare Nash  
Mrs Sarah Settelen (Chair)  
Mrs Anne Warner (Treasurer)  
Ms Joanie Speers (joined October 2008)

When considering appointing new Trustees, the Board has regard to the requirement for any specialist skills needed as a priority of any Trustee appointments. According to the Memorandum and Articles of Association there must be a minimum of three Trustees.

New Trustees receive a briefing on their legal obligations under charity and company law, the content of the Memorandum and Articles of Association, the Board decision making process and the recent financial performance of the charity. They meet key employees and other Trustees and undertake a familiarisation trip to the regions affected by the charity's activities.

We were delighted to welcome Joanie Speers to the Board of Trustees. Joanie brings significant experience of managing and governing NGOs. During the year, subcommittees met to discuss programme work, strategy and fundraising and Sarah and Vicki travelled to Russia to visit the Programme. The full board meets four times a year and there is regular contact between meetings with all Trustees.

Towards the end of the year, the Board of Trustees agreed to proceed with registering a sister organisation as a Russian NGO. This will allow the sister organisation to employ staff directly in Russia rather than via a third partner organisation, to enter into formal agreements with partner organisations and to source funds from Russia.

The Advisory Group continues to support the Trustees and the Director across a wide range of issues. The Trustees regularly seek their views and advice. Two advisors in particular, continue to offer an enormous amount of time and expertise to the organisation.

- Mollie White is the Portage Consultant to ThePromise. She is paid an honorarium and is in regular contact with the team in Russia, supporting them in their daily Portage work and working with the team to train up Russian Portage trainers and to translate all the training materials into Russian.
- Janet Abbott supports the Trustees and staff by driving forward the fundraising strategy and implementation. Janet has invested much time and energy in helping the organisation to raise funds from events and remains deeply committed to our work. She is paid an honorarium for her invaluable contribution to our work.

### **Staff and Volunteers**

The majority of the staff in the UK and in Russia work part time for ThePromise. This allows us to keep salary costs down whilst at the same time working in a flexible way. In June 2008 we recruited Jo Wooster who had previously volunteered as physiotherapist for us in Russia as our part time Volunteer Project Manager. Part of Jo's role is to recruit and supervise professional volunteers to share their skills with our Russian team. We also recruited two new children's workers for room 4 in Yelatma to work under the guidance of Tanya Van Dalen, volunteer Occupational Therapist. We are delighted to have a high quality, competent and motivated staff team who respond well to the changing needs of our organisation.

### **Finance**

Our income was £99,897 in 2008/09 (compared to £167,909 in 2007/08) with expenditure at £131,083 (compared with £111,412 in 2007/08). We budgeted for a deficit in 2008/09 in order to utilise some of our reserves which had accumulated during the previous two years. The growth in expenditure is necessary as we continue to expand our work in Russia and invest in systems in the UK to sustain this growth.

Our income continues to be a mixture of donations from individuals, events and trusts plus regular donations of approximately £900 per month from our Angels (regular donors).

## **Fundraising, Marketing and Communications**

By the end of the financial year, the organisation had raised £96,978 compared with £162,802 the previous year. The decrease in income is due in part to the fact that we did not organise a ball during the year (the next one is planned for March 2010). Despite this we raised over £20,000 from events held during the year including a sold out comedy evening at a club in Chiswick west London and an evening drinks reception at 11 Downing Street, kindly hosted by Maggie Darling. Both these events were to mark our 5<sup>th</sup> Birthday and highlighted the amazing progress the charity has made over the past 5 years thanks to a small but committed group of supporters.

We continue to receive significant donations from foundations and trusts and this was our largest income stream during the year. We received a second generous donation from the Lord Michelham of Hellingly Foundation for our work in Yelatma and another significant donation from the Ian Mactaggart Trust. Other donations include the Trusthouse Charitable Foundation, the Souter Charitable Trust, the Fulmer Charitable Trust, the Bryan Guinness Charitable Trust and Hope for Children.

Individuals and other organisations continued to support the organisation during the year, such as schools, churches, community groups and collecting tins in shops. We also have a growing number of “Angels” – individuals who make regular monthly donations to us via standing orders. A number of people raised significant funds to support our work – special mention should go to George Watson and June Thompson who cycled 500 km from Moscow to St Petersburg and raised an amazing £5,600 for The Promise. June went on to visit our projects in the Ryazan Oblast to see first-hand how the money would be spent. We also sold Christmas cards (designed by the first time by children in the Ryazan Baby Home) which not only raised money but also raised our profile.

The website continues to be an important focus for us and thanks go to Peter Settelen for all his help in the creation and maintenance of this site and for his ongoing technical and IT support.

## **Reserves Policy**

The reserves policy for the general fund is to hold as a balance a minimum of six months expenditure. At 31 March 2009 the general fund was in surplus in excess of the minimum policy holding.

In March 2005, the Trustees established a designated fund of £70,000 specifically to invest in the development of the core capacity of the organisation. The designated fund was not drawn down during the year as the charity’s operations were funded from the general fund. The designated fund will continue to underpin the growth of the organisation and our ambitious plans for growth, as set out in our Strategic Plan 2008/13, including the appointment of a Russian programme manager and the expansion of the programme beyond the Ryazan region.

Given the unpredictable nature of our fundraising – over half our income came from trusts and events - and the volatile nature of exchange rates – the Trustees plan to continue to monitor the designated fund on a regular basis.

At the end of the financial year, our general fund stood at £132,585. The Trustees have again agreed to a deficit budget in 2009/10 as we continue to draw down our reserves to expand the programme.

The reserves will be used in 2009/10 to subsidise the full costs of our expanded staff team. We will also continue to translate all training materials into Russian and train 8 Russian trainers who will, in time, run our Portage workshops. We will also continue to invest in our International volunteer programme during the year and embark upon the process of registering as a Russian NGO so that we can access funding from within Russia.

On behalf of ThePromise Board of Trustees, I would like to acknowledge the invaluable contribution of everyone associated with ThePromise during the year. This has been a significant year for us as we have enjoyed celebrating our 5<sup>th</sup> Birthday. We have achieved an enormous amount in a short time and our life-changing work with the children in Ryazan and Yelatma would not have been possible without the wonderful support of staff, volunteers, donors, advisors and partner organisations. On behalf of all the children, thank you to all of you for your unending passion and commitment to the project.

### **Statement of Trustees' Responsibilities**

Charity law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the charity's financial activities during the year. In preparing those financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards and statements of recommended practice have been followed subject to any departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is appropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Companies Act 1985. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

These financial statements have been prepared in accordance with the special provisions of Part V11 of the Companies Act 1985 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective January 2007).

Sarah Settelen – Chair of Trustees

## **INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF THE PROMISE**

I report on the financial statements of the company for the year ended 31 March 2009 which are set out on pages 13 to 20.

### **Respective responsibilities of trustees and examiner**

The trustees (who are also the directors of the company for the purposes of company law) are responsible for the preparation of the financial statements. The trustees consider that an audit is not required for this year under Section 43(2) of the Charities Act 1993 (the 1993 Act) and that an independent examination is needed.

Having satisfied myself that the charity is not subject to audit under company law and is eligible for independent examination, it is my responsibility to:

- examine the financial statements under section 43 of the 1993 Act;
- to follow the procedures laid down in the general Directions given by the Charity Commission under section 43(7)(b) of the 1993 Act; and
- to state whether particular matters have come to my attention.

### **Basis of independent examiner's report**

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

### **Independent examiner's statement**

In connection with my examination, no matter has come to my attention:

- (1) which gives me reasonable cause to believe that, in any material respect, the requirements:
  - to keep accounting records in accordance with section 221 of the Companies Act 1985; and
  - to prepare financial statements which accord with the accounting records, comply with the accounting requirements of section 226 of the Companies Act 1985 and with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charities have not been met; or

**INDEPENDENT EXAMINER'S REPORT  
TO THE TRUSTEES  
OF THE PROMISE  
(continued)**

- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the financial statements to be reached.

Mr R J Midgley  
Chartered Accountant  
MacIntyre Hudson LLP  
Chartered Accountants  
New Bridge Street House  
30-34 New Bridge Street  
London EC4V 6BJ

Dated:

**ThePromise**  
**Statement of Financial Activities for the year to 31<sup>st</sup> March 2009 (and Income and expenditure account for the year to 31<sup>st</sup> March 2009)**

		<b>2009</b>	<b>2008</b>
		<b>£</b>	<b>£</b>
<b>Incoming resources</b>			
Donations, legacies and similar incoming resources		<b>74,050</b>	71,312
Generated funds from activities		<b>22,928</b>	91,490
Investment income	2	<b>2,919</b>	5,107
<b>Total incoming resources</b>		<b>99,897</b>	167,909
<b>Resources expended</b>			
Cost of generating funds	3	<b>15,252</b>	28,713
Portage programmes	3	<b>114,315</b>	81,548
Governance costs		<b>1,516</b>	1,151
<b>Total resources expended</b>		<b>131,083</b>	111,412
<b>Net (outgoing) / incoming resources</b>		<b>(31,186)</b>	56,497
		<b>£</b>	<b>£</b>
<b>Reconciliation of Funds</b>			
Total funds brought forward		<b>233,771</b>	177,274
Net (outgoing) / incoming resources		<b>(31,186)</b>	56,497
<b>Total funds carried forward</b>		<b>202,585</b>	233,771

**The Promise**  
**Balance sheet as at 31<sup>st</sup> March 2009**

		2009 £	2008 £
<b>Fixed assets</b>			
Tangible Assets	6	550	475
<b>Current assets</b>			
Debtors	7	3,589	6,514
Cash at bank and in hand		198,446	230,482
Total assets		<u>202,585</u>	<u>237,471</u>
<b>Liabilities</b>			
Creditors: amounts falling due within one year	8	-	3,700
<b>Net assets</b>		<u>202,585</u>	<u>233,771</u>
		£	£
<b>The funds of the charity:</b>			
Unrestricted income funds		132,585	163,771
Designated funds		70,000	70,000
<b>Total charity funds</b>	10	<u>202,585</u>	<u>233,771</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31 March 2009.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2009 in accordance with Section 249B(2) of the Companies Act 1985.

**ThePromise**  
**Balance sheet as at 31<sup>st</sup> March 2009 (continued)**

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985.
- (b) preparing financial statements which give a true and fair view of the affairs of the company as at the end of the each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

These financial statements have been prepared in accordance with the special provisions of Part V11 of the Companies Act 1985 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective January 2007).

Signed

Dated:

**ThePromise**  
**Notes to the financial statements**

1. **Accounting Policies**

(a) **Basis of Accounting**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007), the Statement of Recommended Practice, Accounting and Reporting by Charities (SORP 2005) issued in March 2005, applicable Accounting Standards and the Companies Act 1985.

(b) **Incoming Resources**

Incoming resources are recognised in the Statement of Financial Activities when the charity is legally entitled to the income.

(c) **Resources Expended**

Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category.

(d) **Fund Accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Designated funds are unrestricted funds designated for specific future expenditure at the discretion of the trustees.

(e) **Foreign Exchange**

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

(f) **Tangible Fixed Assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life:

Computer equipment      - 33% on cost

(g) **Gifts in Kind**

Donated gifts are recognised as income when the charity is legally entitled to the income.

The gifts are valued at a reasonable estimate of their value or at market values when available.

**ThePromise**  
**Notes to the accounts (continued)**

2. **Incoming resources**

Investment income comprises bank interest of £2,919 (2008: £5,107) receivable during the year.

3. **Analysis of total resources expended**

**a. Programme Activity**

	<b>Activities undertaken directly</b> £	<b>Support costs</b> £	<b>Total</b> £
Implementation of Portage programme	103,780	10,535	114,315

Support costs are general administrative expenditure relating directly to the portage programme which solely represents the one activity of the charity.

**b. Costs of generating funds**

	<b>Incoming resources</b> £	<b>Associated expenses</b> £	<b>Total</b> £
Donations	25,296	(1,455)	23,841
Trusts	48,754	(6,962)	41,792
Events	22,928	(6,835)	16,093
<b>Total</b>	<b>96,978</b>	<b>(15,252)</b>	<b>81,726</b>

**ThePromise**  
**Notes to the accounts (continued)**

4. **Personnel costs**

	<b>2009 £</b>	<b>2008 £</b>
Wages and Salaries	70,468	45,864
Social Security costs	4,127	8,581
	<b>74,595</b>	<b>54,445</b>
Average number of staff employed in the year		
Portage programme (f/t)	3	3
Portage programme (p/t)	19	10

No employees earned £60,000 per annum or more during the year or the preceding year.

5. **Trustees**

No Trustees received remuneration in respect of their services to the charity during the year (2008 - nil).

The Chair and a trustee travelled to Russia once in the year in order to oversee the programme. The travel expenditure totalled £366 (2008: £502).

6. **Tangible Assets**

	<b>Computer Equipment £</b>	<b>Total £</b>
<b>COST</b>		
At 1 April 2008	712	712
Additions	468	468
At 31 March 2009	1,180	1,180
<b>DEPRECIATION</b>		
At 1 April 2008	237	237
Charge for year	393	393
At 31 March 2009	630	630
<b>NET BOOK VALUE</b>		
At 31 March 2009	<b>550</b>	<b>550</b>
At 31 March 2008	475	475

**The Promise**  
**Notes to the accounts (continued)**

7. **Debtors**

	<b>2009</b>	<b>2008</b>
	<b>£</b>	<b>£</b>
Accrued income – amounts due from HM Revenue & Customs in relation to Gift Aid	3,589	6,514
Other debtors	-	-
	<u>3,589</u>	<u>6,514</u>

8. **Creditors – due within 1 year**

	<b>2009</b>	<b>2008</b>
	<b>£</b>	<b>£</b>
Other creditors	-	-
Taxation and social security	-	-
Accruals and deferred income	-	3,700
	<u>-</u>	<u>3,700</u>

9. **Capital Structure**

The Promise is a company limited by guarantee. The amount of the guarantee is £5 there being 5 guarantors of £1 each.

10. **Funds**

<b>a) Fund movements</b>	At 1 April 2008	Incoming Resources	Outgoing Resources	<b>At 31 March 2009</b>
<b>Unrestricted funds</b>				
Designated fund	70,000	-	-	<b>70,000</b>
General fund	163,771	99,897	(131,083)	<b>132,585</b>
<b>Total Funds</b>	<u>233,771</u>	<u>99,897</u>	<u>(131,083)</u>	<u><b>202,585</b></u>

The designated fund is held in reserve for new developments which require start up funding.

**ThePromise**  
**Notes to the accounts (continued)**

**b) Analysis of funds**

	Unrestricted funds £	<b>Total</b> £
Net current assets	202,585	<b>202,585</b>
	<hr/> 202,585 <hr/>	<hr/> <b>202,585</b> <hr/>

11. **Gifts in kind**

The charity receives free independent examiner's review, website development and maintenance support and design services for brochures which are not valued in the accounts on the grounds that it is not considered material to the charity.