



ThePromise
(A company limited by guarantee)

Annual Report and Unaudited Financial Statements
for the year to 31 March 2012

Charity number 1098771
Company number 04751873

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Registered Office and Operating Address

ThePromise
181, Jersey Road
Isleworth
Middlesex TW7 4QJ

Tel and Fax: 020 8737 2987

Registered Charity Number

1098771

Registered Company Number

04751873

Trustees

Mrs Vicki Brown
Ms Clare McKeown (Vice Chair)
Mrs Clare Nash
Mrs Sarah Settelen (Chair)
Ms Joanie Speers
Mrs Anne Warner (Treasurer)

Bankers

The Cooperative Bank plc
P.O. Box 250
Skelmersdale WN8 6WT

CAF Bank Ltd
25 Kings Hill Avenue
Kings Hill
West Malling
Kent ME19 4JQ

Independent Examiner

Mr R J Midgley FCA
MHA MacIntyre Hudson
New Bridge Street House
30-34 New Bridge Street,
London EC4V 6BJ

Secretary

Mrs Clare Nash

Trustees' Annual Report

1st April 2011 – 31st March 2012

The Trustees, who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2012. The trustees have adopted the provisions of the Statement of Recommended Practice (SORP) 'Accounting and Reporting by Charities' issued in March 2005

ThePromise was established in January 2003, as a direct result of the experiences of Sarah Settelen and Iona Sutherland who volunteered for two months at the Ryazan baby home in Russia. Sarah and Iona saw a huge need on the part of the disabled children in the baby home to receive some one-to-one interaction and stimulation in order for them to achieve their potential. Currently disabled children in orphanages in Russia receive no input of any sort and they face bleak futures of institutionalisation and sensory, emotional and educational deprivation. Even disabled children who are cared for in their own families remain isolated from society and many families receive no external support or input for their disabled child.

ThePromise was incorporated on 2nd May 2003 and received charitable status on 28th July 2003. The charity's charitable object is to promote the education and protect the health of children (0-19 years) with special needs within both institutional and family settings, primarily, but not exclusively, in Russia.

In 2010 ThePromise supported the founding of a new Russian NGO 'Obeshenye' to undertake Portage work in Russia. Obeshenye was founded on 17 June 2010 and started work on 1st October 2010.

ThePromise and Obeshenye are separately registered organisations with different management teams and boards of trustees. Obeshenye, which is based in Ryazan, Russia, has developed out of the Portage work supported by ThePromise. The two organisations work in very close partnership but are legally distinct entities. Obeshenye is on a path towards complete financial and managerial independence from ThePromise. This will ultimately be achieved through the development of funding streams from Russia and capacity building – both supported by ThePromise. Since official registration, Obeshenye has been funded by a grant from ThePromise and a small number of grants from Russian organisations and individuals.

ThePromise and Obeshenye have a shared vision and purpose:

Our Vision is a world where children with disabilities can achieve the best possible quality of life.

Our Purpose – ThePromise meets a public benefit need by working towards improving the lives of disabled children in Russia. We do this by promoting a system of support (Portage) for disabled children in partnership with families and carers and by encouraging a more positive attitude to disability.

How we meet a public benefit need – we have referred to the guidance contained in the Charity Commission general guidance on public benefit when reviewing our purpose and in planning our future activities. In particular, the Trustees consider how planned activities will contribute to the aims and objectives that they have set.

Our activity and who we try to help are described below. Our charitable activity focuses on improving the lives of disabled children in Russia and are undertaken to further our charitable purpose for the public benefit.

Our Values –

- ***The right of all children to lead a fulfilling life***
- ***We value the right of people to determine and develop their own future***
- ***We believe in working in partnership***
- ***We believe that all children should be valued for their unique qualities***

STRATEGIC PLAN

In March 2008, the charity completed its first five year plan and in April 2008, the Trustees developed a new strategic plan to guide the charity's work during the next 5 years. A full copy of the strategic plan is available on our website www.thepromise.org.uk

A) REVIEW OF ACHIEVEMENTS AND PERFORMANCE AGAINST THE PRIORITIES AND FOCUS OUTLINED IN THE STRATEGIC PLAN

SERVICES

1. Portage Delivery and additional therapies:

Ryazan Baby Home

During the year, we continued to fund a Portage programme in the Ryazan Baby Home (home to 0 – 4 year old children) and with our team of 7 Portage Workers and 1 Senior Portage Worker, we were able to provide Portage to a total of 38 disabled children in the home during the year.

All our children at the Baby Home acquired new skills and gained in confidence during the year. Timofei is now able to sit himself up and enjoys repeating sounds he hears adults making. Many of the children are noted to enjoy looking at their reflection in a mirror and a favourite game is peek-a-boo, causing many giggles. We continue to measure the success of the programme in terms of the number of children who are either adopted or go to the 'correctional home' where they will receive an education rather than be labelled 'ineducable' and sent to the 'closed' orphanage at Yelatma. In 2011 - 2012, 9 children left the Portage programme in the Baby Home – only one child (Oleg, who was born blind and has learning difficulties), went to the closed orphanage in Yelatma and he continues his Portage there. Three children were adopted within Russia, but no children were adopted by families abroad this year. Five children went to the 'Correctional Home' in Yelatma and will continue to receive educational support there.

During the year, we started to discuss the long term sustainability of the Baby Home project with Tatiana Alexandrovna Gross, the Director of the Baby Home.

The Promise started working in the Baby Home in 2005 and our long term strategy has always been to hand over the financing of the work to the Russian authorities. We are starting to put in place an exit strategy for the funding from the UK with a view to this project being financed by the Department of Health in 2012.

Community Programme

During the year, the Community Programme consisted of 10 Portage workers plus a Senior Portage worker visiting 25 families in their homes each week (a total of 30 families received Portage during the year). For many families, this weekly visit continues to be their only form of external assistance for their disabled child and is a concrete way of supporting parents to keep their disabled children at home rather than handing them over to the state to be cared for in an institution. Children receiving Portage continue to progress and succeed in accessing local kindergartens. Prior to the Portage programme, this would only have been a dream for their parents but thanks to the skills acquired during Portage, three children have left the project this year to attend full-time education, one at a kindergarten and two at school. Four children left the project due to moving away from the area and one left due to their parents returning to work.

We continue to fund the recruitment of our volunteer Portage Workers from students studying Psychology at Ryazan State University. The university remains extremely supportive of the programme by introducing Portage into the curriculum for all Psychology students as well as supporting those students who volunteer for The Promise as Portage Workers. Elvira Samarina, who heads up the Psychology Department at Ryazan State University, continues to take a great interest in our work and to provide support for our Community team. Natalia Kvashenko was promoted to Senior Portage Worker and took on this part time role as she completed her degree in Psychology.

We continue to work with a local Russian NGO called "Our Children" that supports families of disabled children in the community. Galya, our Senior Portage worker worked with 15 children during the year.

In 2011 Obeshenye signed a contract with the Yasenovo Centre of Psychological and Pedagogical Rehabilitation to support them to set up their own Portage service in their children's centre in the south west of Moscow. We trained four members of staff in Portage and they now run a small Portage programme with 12 children who come to the centre from the local community. The team from the Yasenovo Centre are supported by the university and our community team and we have continued to provide support and training over the year.

Yelatma Orphanage

Yelatma orphanage cares for disabled children who are deemed "ineducable", once they leave the baby home. There are approximately 60 children there, aged from 4 up to 18.

The team continues to work in the 'Mercy Department' which houses 45 children. If it weren't for the funding provided by The Promise, these children would receive no

therapy or education of any sort. They are simply “housed” by the state for the duration of their life, which, for many, is limited.

During the year, we worked with 33 children who are classified as ‘bed bound’ and a further 15 children who although mobile, are destined to spend their days in a small room at the end of the corridor.

Many of our children made amazing progress. Galia has always shown the potential to learn and this year she has demonstrated this by learning some simple signs to express herself, using scissors to cut paper and enjoying time with her peers playing games. Sveta is 20 and thanks to her group worker she can now count to 5 and recognise a number of colours.

Working closely with Obeshenye, we have continued to coordinate support for the orphanage from other organisations. A church in Ryazan continues to provide extra food, such as fresh fruit, on a monthly basis, and we continue to work with Diema’s Dream who funded the new garden. We provided technical advice on the design of the sensory garden and our children spent much of the summer exploring the sensory garden and splashing in the paddling pools we had provided. This time outdoors is particularly vital for the older mobile children.

2. Dissemination of Information (training/materials/information)

ThePromise continues to take advantage of any opportunities to share our research, experience and the Portage model to interested parties.

In May 2011, we ran our Basic Portage Workshop to train up new Portage workers. The workshop was once again delivered entirely by our team of Russian trainers with support from Mollie White (our Portage Consultant from the UK) and Galina Swartz (from Hope and Homes for Children in Belarus). Thirty students, potential Portage workers and staff from potential partners (such as the Yasenovo Centre in Moscow) were trained. The team also presented our work and introduced Portage to the delegates at the international conference which was held in the same week at Ryazan State University. In November our Portage trainers led a one day workshop on Portage to interested people from other NGOs, Government Departments, staff from orphanages and parents of disabled children. This was our first opportunity to engage staff from the Department for Social Protection and it is hoped that this may lead to closer working and funding in the coming year.

B). CRITICAL SUCCESS FACTORS

Governance Structure

ThePromise is a registered charity and a company limited by guarantee. It was constituted by Memorandum and Articles of Association dated 2nd May 2003, which is the governing document of the Charity.

The Board of Trustees is responsible for the governance of the charity. ThePromise is still operating with the founding Trustees who remain very close to the cause of the organisation.

Mrs Vicki Brown
Ms Clare McKeown (Vice Chair)
Mrs Clare Nash (Secretary)
Mrs Sarah Settelen (Chair)
Mrs Anne Warner (Treasurer)
Ms Joanie Speers

The full board meets four times a year and there is regular contact between meetings with all Trustees.

Trustee Induction

Any new trustee attends a meeting with the existing trustees to undergo an orientation session to familiarise them with the operations and activities of the charity and their legal obligations under charity and company law. Each new trustee is appraised of the financial status of the charity at the time of their appointment.

Strategic Partnerships

During the year we worked very closely with Obeshenye our Russian Partner NGO. Obeshenye was then able to sign strategic partnership agreements with: The Ryazan Baby Home, Ryazan State University, Yelatma Orphanage, the Yasenovo Centre, Moscow and Our Children (NGO).

Staff and Volunteers

We have two part time staff employed in the UK (the Director and the Volunteer Project Manager) and three freelance workers (the bookkeeper, admin assistant and fundraiser). From 17 June 2010, all staff in Russia were contracted to and employed by Obeshenye. Apart from the Executive Director of Obeshenye, all staff are part time. This allows both organisations to keep salary costs down whilst at the same time work in a flexible way. Since being founded in 2003, ThePromise has benefited from a small but committed team of staff, freelance workers and volunteers both in the UK and Russia and this stability is a key strength for the organisation.

We are particularly grateful to a small number of people who offer their services 'pro – bono'. This includes Thomas Schonenberger from Media Vision (redesign and maintenance of our website), Lance Hodgson (publicity materials for the Starlight Ball), Nick Radclyffe (design work and Christmas cards), Peter Settelen (IT and newsletter) and James Midgley and Dean Garratt and the team at MHA MacIntyre Hudson who verify our accounts. Special mention should also go to Janet Abbott (fundraising) and Mollie White (Portage) for their tireless and on-going support of our work.

Finance

Our total income was £114,842 in 2011/12 (compared to £45,101 in 2010/11) with expenditure at £166,102 (compared with £134,690 in 2010/11). We were able to maintain our programme activities and fund the running costs of Obeshenye by drawing down on our reserves which we had built up over the previous 5 years. The trustees agreed to the use of the designated fund to build the capacity of Obeshenye with a view to Obeshenye becoming financially independent in the future.

Our income continues to be mixture of donations from individuals, events, corporate donors and trusts plus regular donations of just over £1,000 per month from our Angels (regular donors).

Fundraising, Marketing and Communications

By the end of the financial year, the organisation had raised £114,679 compared with £44,794 the previous year. Net income from events was £41,746. This increase on the income from the previous year was due in part to the income from our Starlight Ball (£23,000) which was held in March 2012. Despite the difficult economic times, our guests were amazingly generous. The silent auction where many of our supporters donated unusual prizes was particularly successful this year. We also organised our first Promise sponsored event – a night walk into central London and we were extremely grateful to Lucy Ward and her partner Liam who completed a half marathon on frozen Lake Baikal and raised over £5,000.

We also tried out a new method of fundraising in the year by taking part in the Big Give Christmas Challenge in December 2011. Although there were some glitches with their technology, we raised in excess of £7,000 from individuals who took part and matched funding from Reed.

After a disappointing year in 2010/11, our income from Trusts and Foundations increased year on year to £31,897. We are extremely grateful to the following who supported us during the year: The Bryan Guinness Charitable Trust, The Ian Mactaggart Trust, Cameron McKenna, Vitol Charitable Trust, Greendale Charitable Trust, Arimathea Charitable Trust and the Souter Charitable Trust. The majority of these trusts have supported us over a number of years which has helped us build our capacity and implement our strategy in Russia.

Obeshenye (our Russian partner NGO) has started to raise its profile in Ryazan and beyond and during the year they won a number of awards for their work with families in the community and have started to forge good links with the local authorities and NGOs in Ryazan, Moscow and beyond.

However the difficulty of raising funds during times of economic uncertainty must not be underestimated and we were unable to replenish our reserves after the low level of income from the previous year. The Trustees continue to take steps to build fundraising capacity both in the UK and Russia. We are hoping to recruit a volunteer fundraiser to kick start fundraising in Moscow and we have allocated a higher percentage of our working time to fundraising both in the UK and Russia

Reserves Policy

In March 2005, the Trustees established a designated fund of £70,000 specifically to invest in the development of the core capacity of the organisation. The designated fund was not drawn down during the year as the charity's operations were funded from the general fund. However it was agreed at a Board Meeting during the year that this fund should be undesignated to allow these funds to be used on capacity building of Obeshenye in 2012/13.

At the end of the financial year, our total funds carried forward was £73,151 The Trustees have once again agreed to a deficit budget in 2012/13 as we draw down our designated fund to fund (via a grant) the start up and running costs of Obeshenye as it establishes itself in Ryazan and seeks funding from donors in Russia. The policy for the general fund is for the charity to carry sufficient funds for three months expenditure. At present the target reserves level for the general fund is £27,000 and at the year end the balance on the general fund is in excess of the targeted amount.

On behalf of ThePromise Board of Trustees, I want to thank the amazing team that continues to ensure the children in Russia are now receiving such invaluable help. This includes all our staff in the UK and Russia, as well as the countless volunteers and professional advisors that give their time so willingly and generously. ThePromise depends on the passion and vision of everyone who works with us to ensure we can continue to change lives and minds. This also includes all those who donate to us financially and those who work in partnership with us in Russia. On behalf of all the children, thank you for everything you do.

Investment Policy

We have the authority to invest the charity's resources as appropriate. There are no restrictions on the charity's power to invest. The interest earned by the charity during the year from its cash balances amounted to £163 (2011: £307). The strategy of the charity is to invest in low risk cash balances.

Plans for Future Periods

The charity to continues to operate within its charitable objectives and will continue to support the Obeshenye through grant making until this organisation becomes financially self reliant.

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

Registered office:
ThePromise
181, Jersey Road
Isleworth
Middlesex
TW7 4QJ

Signed on behalf of the Trustees:

Sarah Settelen – Chair of Trustees
18 December 2012

**INDEPENDENT EXAMINER'S REPORT
TO THE TRUSTEES
OF THE PROMISE**

I report on the financial statements for the year ended 31 March 2012 which are set out on pages 13 to 20.

Respective responsibilities of trustees and examiner

The charity's trustees (who are also the directors for the purposes of company law) are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year (under Section 144(2) of the Charities Act 2011 (the 2011 Act)) and that an independent examination is required.

Having satisfied myself that the charity is not subject to audit under company law and is eligible for independent examination, it is my responsibility to:

- examine the accounts under Section 145 of the 2011 Act
- to follow procedures laid down in the General Directions given by the Charity Commission (under Section 145(5)(b) of the 2011 Act); and
- to state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a "true and fair view" and the report is limited to those matters set out in the statement below.

**INDEPENDENT EXAMINER'S REPORT
TO THE TRUSTEES
OF THE PROMISE
(continued)**

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

(1) which gives me reasonable cause to believe that, in any material respect, the requirements:

- to keep accounting records in accordance with section 386 and 387 of the Companies Act 2006; and
- to prepare financial statements which accord with the accounting records, comply with the accounting requirements of Sections 394 and 395 of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charities

have not been met; or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the financial statements to be reached.

Mr R J Midgley FCA
Chartered accountant
MHA MacIntyre Hudson
Chartered Accountants
New Bridge Street House
30-34 New Bridge Street
London EC4V 6BJ

Dated:

ThePromise
Statement of Financial Activities for the year to 31st March 2012 (and Income and expenditure account for the year to 31st March 2012)

		2012	2011
		£	£
Incoming resources			
Donations, legacies and similar incoming resources		50,522	32,880
Generated funds from activities		64,157	11,914
Investment income	2	163	307
		<hr/>	<hr/>
Total incoming resources		114,842	45,101
		<hr/>	<hr/>
Resources expended			
Cost of generating funds	3	29,640	9,991
Portage programmes	3	136,341	122,581
Governance costs	4	121	2,118
		<hr/>	<hr/>
Total resources expended		166,102	134,690
		<hr/>	<hr/>
Net outgoing resources		(51,260)	(89,589)
		<hr/>	<hr/>
		£	£
Reconciliation of Funds			
Total funds brought forward		124,411	214,000
Net outgoing resources		(51,260)	(89,589)
		<hr/>	<hr/>
Total funds carried forward		73,151	124,411
		<hr/>	<hr/>

ThePromise
Company number: 04751873
Balance sheet as at 31st March 2012

		2012 £	2011 £
Fixed assets			
Tangible Assets	6	-	335
Current assets			
Debtors	7	20,615	4,851
Cash at bank and in hand		55,481	121,229
Total assets		76,096	126,415
Liabilities			
Creditors: amounts falling due within one year	8	2,945	2,004
Net assets		73,151	124,411
		£	£
The funds of the charity:			
Unrestricted income funds:			
General fund		73,151	54,411
Designated fund		-	70,000
Total charity funds	10	73,151	124,411

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2012.

The members have not required the charitable company to obtain an audit of its financial statements for the year ended 31 March 2012 in accordance with Section 476 of the Companies Act 2006.

ThePromise
Company number: 04751873
Balance sheet as at 31st March 2012 (continued)

The trustees acknowledge their responsibilities for:

- (a) ensuring that the charitable company keeps accounting records which comply with sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to the financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Trustees and signed on its behalf by:

Mrs Sarah Settelen – Trustee

Dated: 18 December 2012

ThePromise
Notes to the financial statements

1. **Accounting Policies**

(a) **Basis of Accounting**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008), the Statement of Recommended Practice, Accounting and Reporting by Charities (SORP 2005) issued in March 2005, applicable Accounting Standards and the Companies Act 2006.

(b) **Incoming Resources**

Incoming resources are recognised in the Statement of Financial Activities when the charity is legally entitled to the income.

(c) **Resources Expended (including grants payable)**

Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category.

(d) **Fund Accounting**

The general fund can be used in accordance with the charitable objectives at the discretion of the trustees.

Designated funds are unrestricted funds designated for specific future expenditure at the discretion of the trustees.

(e) **Foreign Exchange**

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

(f) **Tangible Fixed Assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life:

Computer equipment - 33% on cost

(g) **Gifts in Kind**

Donated gifts are recognised as income when the charity is legally entitled to the income.

The gifts are valued at a reasonable estimate of their value or at market values when available.

ThePromise
Notes to the accounts (continued)

2. **Incoming resources**

Investment income comprises bank interest of £163 (2011: £307) receivable during the year.

3. **Analysis of total resources expended**

a. Programme Activity

	Support costs £	Grant funding of activities £	Total £
Implementation of Portage programme	60,029	76,312	136,341

Support costs are general administrative expenditure relating directly to the portage programme which solely represents the one activity of the charity.

Grants relate to payments to the Russian NGO 'Obeshenye' founded on 17 June 2010 whose charitable purposes mirror that of ThePromise.

b. Costs of generating funds

	Incoming resources £	Associated expenses £	Total £
Donations	18,625	(235)	18,390
Trusts	31,897	(6,994)	24,903
Events	64,157	(22,411)	41,746
Total	114,679	(29,640)	85,039

ThePromise
Notes to the accounts (continued)

4. **Governance costs**

	2012	2011
	£	£
Memberships and Subscriptions	71	72
Trustee Expenses	<u>50</u>	<u>2,046</u>
	121	2,118

5. **Personnel costs**

	2012	2011
	£	£
Wages and Salaries	26,730	50,683
Social Security costs	<u>3,586</u>	<u>4,253</u>
	30,316	54,936

Average number of staff employed in the year

Portage programme (f/t)	-	0.5
Portage programme (p/t)	-	5.5
UK based staff (p/t)	2	2

No employees earned £60,000 per annum or more during the year or the preceding year.

6. **Trustees**

No Trustees received remuneration in respect of their services to the charity during the year (2011 - nil).

Expenses of £50 were incurred by trustees in the year (2011 - £2,046).

ThePromise
Notes to the accounts (continued)

7. Tangible Assets

	Computer Equipment £	Total £
COST		
At 1 April 2011	2,186	2,186
Additions	-	-
	<hr/>	<hr/>
At 31 March 2012	2,186	2,186
	<hr/>	<hr/>
DEPRECIATION		
At 1 April 2011	1,851	1,851
Charge for year	335	335
	<hr/>	<hr/>
At 31 March 2012	2,186	2,186
	<hr/>	<hr/>
NET BOOK VALUE		
At 31 March 2012	-	-
	<hr/>	<hr/>
At 31 March 2011	335	335
	<hr/>	<hr/>

7. Debtors

	2012 £	2011 £
Trade Debtors	16,620	-
Accrued income	3,920	3,310
Other debtors	75	1,541
	<hr/>	<hr/>
	20,615	4,851
	<hr/>	<hr/>

8. Creditors

	2012 £	2011 £
Trade creditors	18	1,869
Accruals	2,927	135
	<hr/>	<hr/>
	2,945	2,004
	<hr/>	<hr/>

ThePromise
Notes to the accounts (continued)

9. **Capital Structure**

The Promise is a company limited by guarantee. The amount of the guarantee is £5 there being 5 guarantors of £1 each.

10. **Funds**

a) Fund movements	At 1 April 2011	Incoming Resources & Transfer	Outgoing Resources & Transfer	At 31 March 2012
Unrestricted funds				
Designated fund	70,000	-	(70,000)	-
General fund	54,411	184,842	(166,102)	73,151
Total Funds	<u>124,411</u>	<u>184,842</u>	<u>(236,102)</u>	<u>73,151</u>

During the year £70,000 was transferred from the designated fund to the general fund as these funds were to be used in core charitable activity in the future years.

b) Analysis of funds	Unrestricted funds £	Total £
Net current assets	73,151	73,151
	<u>73,151</u>	<u>73,151</u>

11. **Gifts in kind**

The charity receives free independent examiner's review, website development and maintenance support and design services for brochures which are not valued in the accounts on the grounds that it is not considered material to the charity.